



BOWEN, MICLETTE & BRITT OF FLORIDA, LLC  
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## **BENEFITS OF POOLING INSURANCE RISK - Are you a C L A S S act?**

### ✓ **Cost Savings**

- Group purchasing power provides greater leverage when negotiating contracts with insurance carriers.
  - Example: Instead of an individual organization spending 100K in premium, the group as whole has 30M in negotiating power.
- Rates are 15-20% lower than the standard market.

### ✓ **Long-Term Stability**

- Convenient and efficient ALL line solution.
  - Single carrier provides entire insurance program.
  - Rate stabilization through diversification in coverage with single carrier vs disperse coverage with multiple monoline carriers.
- Spread risk among many members, across many years (Law of Large Numbers)
- Steadying solution in volatile coverage areas such as Auto or Workers Comp.

### ✓ **Adequate Coverages**

- Price & availability of coverage are greater with spread of homogenous risks.
- Carriers are able to offer broader policy coverage by writing one excess policy rather than numerous first dollar coverage policies.

### ✓ **Specialization Expertise**

- Program is tailored to only Social Services
- Non-Profit Specialists in underwriting, market placement, loss control, risk management and actuary services.

### ✓ **Simplified Renewal Process**

- Common anniversary dates to help streamline process and eliminate multiple renewal responsibilities.
- Whole insurance program with the same carrier.

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**Insurance Services**

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